

**Church Financial Hot Topic**

**Ministerial Compensation Worksheet**

The following worksheet is a tool for a budget or finance committee to use to help establish a compensation budget for their ministers.

<b>Ministerial Compensation</b>	<b>Budget Amount*</b>
<b>Church-Related Ministry Expenses</b>	
1. Church-Related Travel Expenses	
2. Church-Related Conferences, Continuing Education Seminars, and Convention Expenses	
3. Church-Related Business Meals, Church-Related Entertainment Expenses, Church-Related Wedding and Baby Gifts, and Other Church-Related Hospitality Expenses	
4. Church-Related Books, CDs, Online Resources, and Other Documents Expenses	
5. Church-Required Cell Phones	
<b>Total Church-Related Ministry Expenses</b>	
<b>Church-Provided Benefits</b>	
1. Group Medical Insurance	
2. Disability Insurance	
3. Group Term Life Insurance	
4. Church Retirement Plan Contribution	
5. Social Security Self-Employment Tax Offset	
<b>Total Church-Provided Benefits</b>	
<b>Ministerial Income</b>	
1. Housing Allowance	
2. Salary	
<b>Total Ministerial Income</b>	

\*Please do not total this ministerial compensation worksheet. The third section of the worksheet should be kept separate for accounting purposes from the other two sections when presenting the church budget.

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